

St. Tammany
EDEF
ECONOMIC DEVELOPMENT FOUNDATION

21489 Koop Drive, Suite 7
Mandeville, LA 70471
985.809.7874
stedfinfo@stedf.org
www.stedf.org



ST. TAMMANY

TEN YEAR ECONOMIC SUMMARY *2005-2015*

The St. Tammany Ten Year Economic Summary provides a comprehensive long-term look at changes in St. Tammany's economic trends, focusing on factors such as population, employment, building permits, and housing.

St. Tammany Ten Year Economic Indicators

Economic Indicators	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015/2010	2015/2005
												5-Yr Change	10-Yr Change
Population (July) (a) (b) (1)													
St. Tammany Parish	217,407	223,062	226,315	229,384	231,495	233,740	236,785	239,453	242,333	245,829	250,088	7.0%	15.0%
Slidell	26,840	27,384	26,632	26,967	27,485	27,068	27,419	27,369	27,526	27,649	27,942	3.2%	4.1%
Covington	9,347	8,439	8,976	8,580	8,334	8,765	8,880	9,058	9,352	9,665	9,928	13.3%	6.2%
Mandeville	11,632	11,640	12,255	12,124	11,943	11,560	11,708	12,112	12,193	12,248	12,345	6.8%	6.1%
Income													
Per Capita Income (\$) (c)	28,270	34,760	43,206	42,988	44,949	45,562	47,508	48,954	50,328	52,867	n.a.	16.0%	
Total Personal Income (\$000) (c)	6,214,212	7,794,222	9,775,807	9,860,770	10,405,516	10,688,473	11,249,000	11,722,169	12,196,197	12,996,254	n.a.	21.6%	
Median Family Inc. (\$) (a) (4)	74,169	77,877	81,771	84,224	86,750	89,353	92,034	94,795	97,639	100,372	103,181	15.5%	39.1%
Median H.H. Inc. (\$) (a) (4)	64,168	67,376	70,745	72,867	75,053	77,305	79,624	82,012	84,472	86,837	89,268	15.5%	39.1%
Total Covered Employment & Wages (e)													
Average Employment (Covered) (5)	65,823	69,824	75,207	74,586	75,047	74,895	77,309	79,403	80,804	83,059	85,895	14.7%	30.5%
Total Wages (\$000) (Covered)	2,063,405	2,412,826	2,649,879	2,735,367	2,784,141	2,911,356	3,077,850	3,269,260	3,429,166	3,606,710	3,839,458	31.9%	86.1%
Average Annual Wage (\$)	31,348	34,556	35,234	36,674	37,099	38,873	39,812	41,173	42,438	43,423	44,700	15.0%	42.6%
Unemployment Rate (%) (December)	4.2	3.4	2.8	3.5	4.8	5.4	5.2	4.3	5.6	5.1	4.1	NA	NA
Professional, Scientific & Technical Covered Employment & Wages (e)													
Average Employment (Covered) (5)	3,236	3,500	3,753	3,804	3,937	3,932	4,185	4,138	4,189	4,389	4,584	16.6%	41.7%
Total Annual Wages (Covered)	137,756,589	162,911,727	181,738,119	199,725,863	201,731,535	213,744,803	234,647,962	238,341,325	254,252,458	269,929,402	295,260,296	38.1%	114.3%
Average Annual Wage (\$)	42,570	46,546	48,425	52,504	51,246	54,364	56,069	57,598	60,699	60,781	64,415	18.5%	51.3%
Building Permits													
Single Family Units Permits Issued (f)	2,255	2,238	1,310	796	535	549	624	736	951	1,011	1,017	85.2%	-54.9%
Number Single Family Units (a) (2) (6)	68,458	70,316	71,403	72,064	72,508	72,963	73,481	74,092	74,881	75,721	76,565	4.9%	11.8%
Commercial Units Permits Issued (f)	561	558	495	455	436	407	305	246	289	319	368	-9.6%	-34.4%
Residential Housing Sales (g)													
Units Sold	6,506	6,464	3,045	2,346	2,232	2,227	2,600	2,964	3,221	3,419	3,546	59.2%	-45.5%
Volume Sold (\$000)	1,368,837	1,444,603	757,235	560,137	502,115	498,074	559,683	631,117	719,807	792,315	834,001	67.4%	-39.1%
Average Sales Price (\$)	210,396	223,484	248,682	238,763	224,962	223,652	215,263	212,927	225,540	231,739	235,195	5.2%	11.8%
Apartment Rent (2 bedrooms, 1 1/2 or 2 baths) (professional/managerial households)													
Average Rent (\$) (k)	841	893	1,099	1,166	1,101	1,082	1,127	1,161	1,165	1,194	1,186	9.6%	41.0%
FDIC Commercial Bank Deposits (\$000) (h)													
St. Tammany Parish Deposits	2,702,105	4,374,521	4,484,832	4,362,592	4,525,071	4,303,112	4,340,606	4,136,598	3,897,514	4,539,228	5,221,000	21.3%	93.2%
State Deposits	57,069,067	71,902,742	72,979,532	74,694,781	78,827,540	82,817,085	86,819,308	88,771,454	89,055,191	96,152,209	94,288,000	13.9%	65.2%
Percent of State Deposits	4.73%	6.08%	6.15%	5.84%	5.74%	5.20%	5.00%	4.66%	4.38%	4.72%	4.72%	-9.2%	-0.3%
Number of Parish Banking Offices	76	84	93	100	101	102	102	98	86	100	91	-10.8%	19.7%
Total Sales Tax Collections (\$ (i))													
Total Sales Tax Collections (\$ (i))	181,761,759	231,157,406	209,157,700	194,676,231	178,722,930	176,242,170	184,957,306	194,084,403	202,940,949	211,653,314	221,501,368	25.7%	21.9%
Total Sales (Estimate) (\$000) (i) (3)	3,810,500	4,846,067	4,384,900	4,081,300	3,746,800	3,694,800	3,877,500	4,068,855	4,254,500	4,437,200	4,643,600	25.7%	21.9%
Total DMV Sales Tax Coll. (\$) (i)	n.a.	n.a.	n.a.	n.a.	n.a.	18,540,893	20,316,961	22,592,440	25,083,938	26,159,228	28,342,349	52.9%	
Business Establishments (e)													
Number	6,261	6,689	6,908	7,226	7,283	7,487	7,267	7,540	7,656	7,611	7,802	4.2%	24.6%
New Businesses/Incorporations (o)													
	2,611	2,988	2,266	2,201	2,198	2,424	2,565	2,592	2,290	2,227	2,005	-17.3%	-23.2%

St. Tammany Ten Year Economic Indicators

Economic Indicators	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2015/2010	2015/2005
												5-Yr Change	10-Yr Change
Utilities (j)													
Electric Customers	101,829	105,945	109,696	111,204	111,969	113,249	114,307	115,583	116,624	118,055	119,399	5.4%	17.3%
Hotels													
Hotel Receipts (\$) (n)	25,669,593	38,137,744	33,644,447	37,637,453	31,179,272	38,666,106	37,101,224	45,697,964	45,490,380	51,425,423	49,601,679	28.3%	93.2%
Net Occupancy Tax Collections (i)	200,961	249,185	211,456	243,021	241,881	276,876	279,264	306,515	276,823	318,486	309,209	11.7%	53.9%
Number of Hotels (n)	24	23	23	25	25	27	31	33	36	37	41	51.9%	70.8%
Number Hotel Rooms (n)	1,847	1,788	1,647	1,706	2,058	2,221	2,541	2,661	2,951	2,976	3,235	45.7%	75.1%
Southern Consumer Price Index/Inflation (m)													
Index (2005 = 100)	185.4	191.9	197.4	206.1	204.3	208.7	216.8	221.5	224.8	228.3	226.7	NA	NA
Inflation Rate	n.a.	3.5%	2.9%	4.4%	-0.9%	2.2%	3.9%	2.2%	1.5%	1.6%	-0.7%	NA	NA
St. Tammany Parish ACT Scores (d)	21.5	21.6	21.6	21.7	21.6	21.8	21.8	21.9	21.1	21.5	21.5	NA	NA

n.a. = not available. NA = not applicable

Notes and Explanations:

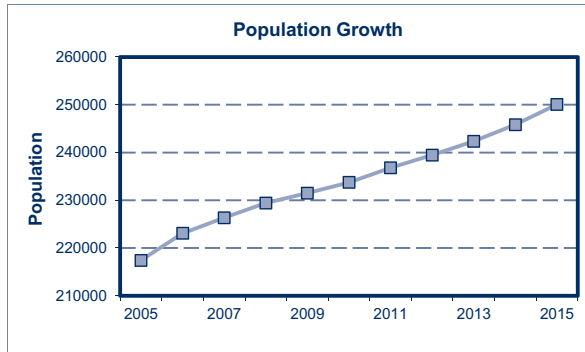
- (1) Population below parish level not reported by U.S. Census between 2006-2009. The included figures are population estimates from The Nielsen Company.
- (2) Single family housing units 2005-2009 estimates based on building permits issued in the unincorporated area of parish.
- (3) Retail sales estimates are based on an average local sales tax of 4.77% which is applied to the total sales tax collections.
- (4) Median family and median household incomes for 2005-2009 and 2011-2015 are estimates. 2010 figures were taken from the 2010 U.S. Census.
- (5) Average employment relates to employed residents within St. Tammany.
- (6) 2005-2009 estimated number of houses may be overstated due to the number of houses lost as a result of flooding from Hurricane Katrina. Therefore, the actual numbers are not known.

Sources:

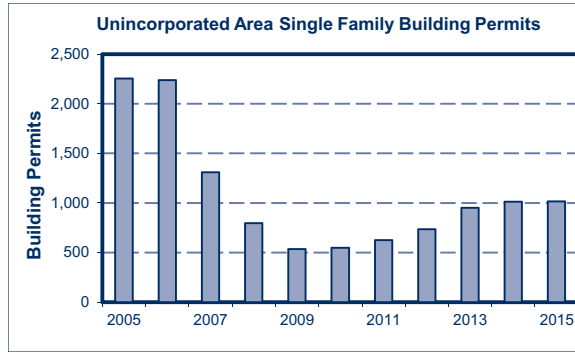
- (a) U.S. Census, (b) Louisiana Tech University, (c) U.S. Bureau of Economic Analysis, (d) Louisiana Department of Education, (e) Louisiana Workforce Commission, (f) St. Tammany Parish Department of Planning & Development, (g) Gulf South Real Estate Information Network, Inc., (h) FDIC, (i) St. Tammany Parish Sheriff's Office, (j) Washington-St. Tammany Electric Cooperative, CLECO, (k) www.forrent.com, www.apartments.com, (m) U.S. Department of Labor, (n) St. Tammany Parish Tourist and Convention Commission, (o) Louisiana Secretary of State

The St. Tammany Ten Year Economic Summary is produced by John C. Borland, CCR, Director of Borland Econometrics and published by the St. Tammany Economic Development Foundation.

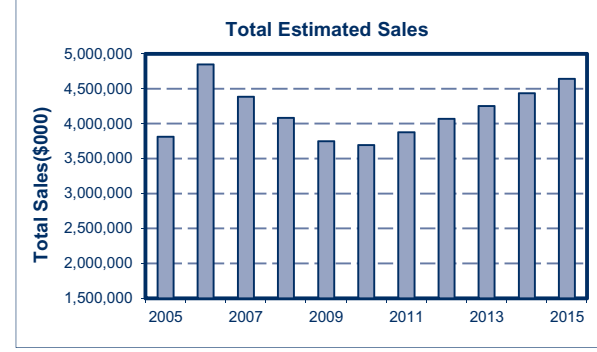
Ten Years At A Glance



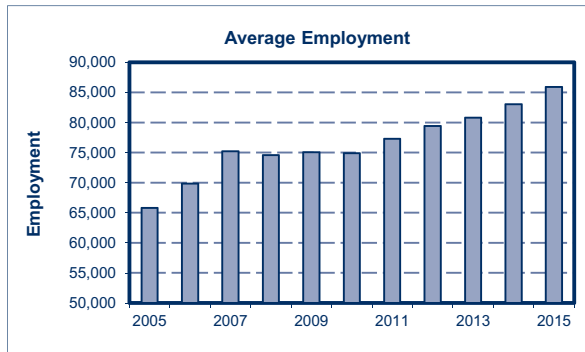
Source: U.S. Census, Louisiana Tech University



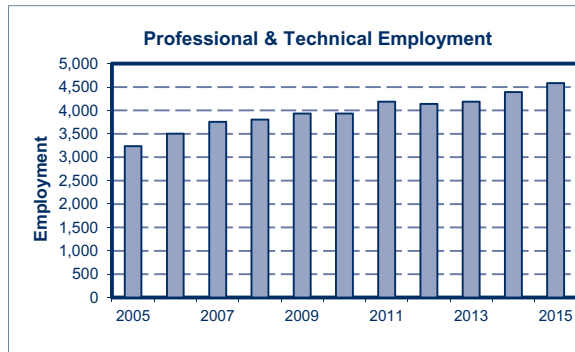
Source: St. Tammany Parish Department of Planning & Development



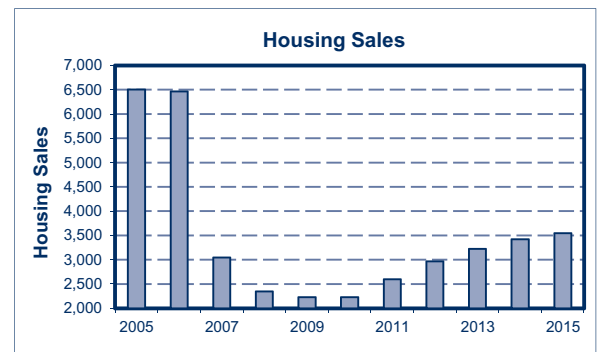
Source: St. Tammany Parish Sheriff's Office



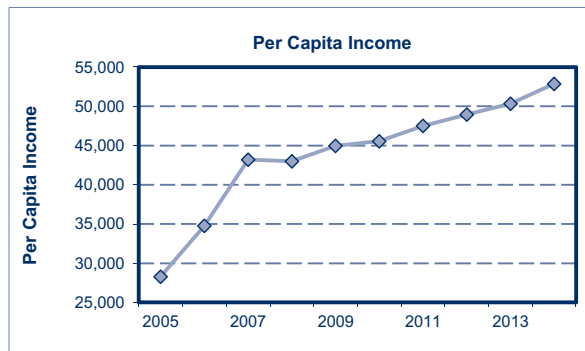
Source: Louisiana Workforce Commission



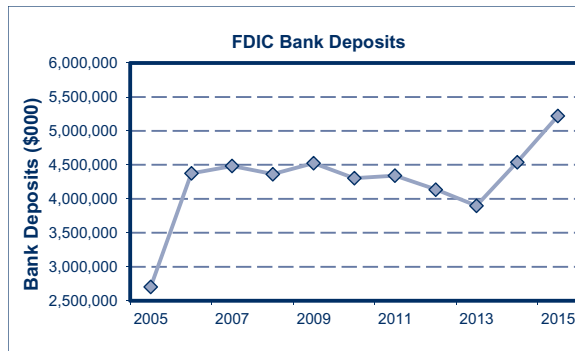
Source: Louisiana Workforce Commission



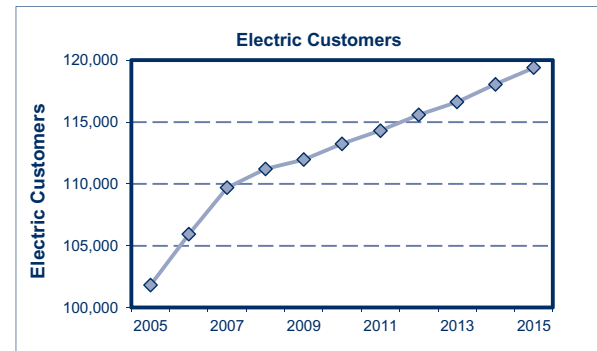
Source: Letter & Blum, Inc. through the Gulf South Real Estate Information Network



Source: U.S. Bureau of Economic Analysis



Source: FDIC



Source: CLECO and Washington-St. Tammany Electric Coop